

**PROCEEDINGS OF THE LAFAYETTE PUBLIC POWER AUTHORITY MEETING
OF THE CITY-PARISH OF LAFAYETTE, STATE OF LOUISIANA, TAKEN AT A
REGULAR MEETING OF MARCH 19, 2003.**

ATTENDANCE

COUNCIL: Jerry Trumps (Chair - District 6), Robert Castille (Vice Chair - District 2), Bobby Badeaux (District 1), Chris Williams (District 3), Louis C. Benjamin, Jr. (District 4), Lenwood Broussard (District 5), Marc Mouton (District 7), Rob Stevenson (District 8), Randy Menard (District 9)

ABSENT: None

COUNCIL STAFF: Norma Dugas (Clerk of the Council), Veronica Williams (Assistant Clerk of the Council) and Monica Fontenot (Administrative Assistant)

ADMINISTRATIVE STAFF: Walter S. Comeaux, Jr. (City-Parish President), Glenn Weber (CAO), Steve Dupuis (City-Parish Attorney), Chief Ronald Boudreaux (Police Department), Chief Robert Benoit (Fire Department), Terry Huval (Director of Utilities), Benny Soulier (Director of Administrative Services), John Raines (Director of Public Works), Tony Tramel (Director of Traffic & Transportation), Robert Benoit (Director of Planning, Zoning & Codes), Tim Breaux (Director of Community Development)

COMMENCEMENT

(TAPE 1)(SIDE A)(504)AGENDA ITEM NO. 1: Call to order.

Chair Jerry Trumps called the LPPA Meeting of March 19, 2003 to order.

RESOLUTIONS

(TAPE 1)(SIDE A)(507)AGENDA ITEM NO. 2: R-LPPA-131 A resolution making application to the State Bond Commission for consent and authority to issue, sell and deliver not exceeding \$19,500,000 of Electric Revenue Refunding Bonds, of Lafayette Public Power Authority, all in the manner provided by Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, and other constitutional and statutory authority supplemental thereto, authorizing the preparation and distribution of a Preliminary Official Statement in connection with the sale of said Bonds, and providing for other matters in connection therewith. A motion to approve by Menard, seconded by Mouton, and the vote was as follows:

YEAS: Badeaux, Castille, Williams, Broussard, Trumps, Mouton, Stevenson, Menard

NAYS: None

ABSENT: Benjamin

RECUSED: None

Motion was approved.

Jerry Osborne of Foley & Judell, explained that LPPA currently has outstanding bonds worth \$73,000,000. Previously, LCG applied to the State Bond Commission to refund approximately \$55,000,000 of those bonds because they were eligible, under Federal tax law, for advance refunding, leaving a remainder of approximately \$18,000,000. He continued by saying by approving this resolution, it would allow LPPA to be placed in a position to avail in refunding the entire \$73,000,000 because the remaining \$18,000,000 could be delivered as a delayed delivery.

ADJOURN

There being no further business to come before the LPPA, Chair Trumps declared the Lafayette Public Power Authority meeting adjourned.

Norma A. Dugas
Clerk of the Council